



8TH INTERNATIONAL CONFERENCE
**"THE AUSTRIAN SCHOOL
 OF ECONOMICS IN THE 21ST CENTURY"**

November 13th & 14th - 2019
 Oesterreichische Nationalbank, OeNB, Otto-Wagner-Platz 3, 1090, Vienna, Austria

ORGANIZED BY



**TUESDAY NOVEMBER 12TH
 PRE-CONFERENCE**

14:30 - 17:00	Austrian Walking Tour
17:00 - 18:30	Social Event: Meet, Greet, and Drink! Celebration of XV Anniversary of Fundación Internacional Bases

**WEDNESDAY NOVEMBER 13TH
 CONFERENCE**

08:15 - 09:15	Registration
08:15 - 09:15	Coffee and Networking
09:15 - 10:00	Opening and Welcome Robert Holzmann (OeNB) Barbara Kolm (Austrian Economics Center und OeNB) Federico N. Fernández (Fundación Internacional Bases)
Kassensaal (1st Floor)	Chair: Federico N. Fernández (Fundación Internacional Bases / Austrian Economics Center)
10:00 - 10:45	Juan Carlos Cachanosky Memorial Lecture The continuing importance of Misesian economics Robert Murphy Mises Institute United States



10:45 - 11:00	Recess
Commission I Kassensaal (1st Floor)	Chair: Mikołaj Pisarski (Mises Institute of Economic Education PL)
11:00 - 11:20	Dynamic monetary theory and the Phillip's curve with a Positive slope Adrián O. Ravier ESEADE Argentina
11:20 - 11:40	An Austrian perspective on political traffic planning Anders Ydstedt Svensk Tidskrift Sweden
11:40 - 12:00	Free banking and the capital structure of production Karol Zdybel Mises Institute of Economic Education (PL) Poland
12:00 - 12:20	The modern investigations into the structure of production: a critique Krzysztof Turowski University of Gdansk Poland
12:20 - 12:40	The practical feasibility of a Hayekian-Buchananite Universal Basic Income (UBI) Scheme Otto Lehto King's College London Finland
Commission II Veranstaltungssaal (Groundfloor)	Chair: Tomek Kołodziejczuk (Centrum Kapitalizmu)
11:00 - 11:20	Intellectual Dark Web – A series of footnotes to Hayek Žiga Turk University of Ljubljana Slovenia
11:20 - 11:40	The problem of information war in the framework of natural law - the paradox of tolerance revisited in the light of Soviet propaganda Agnieszka Plonka Mises Institute of Economic Education (PL) Poland



11:40 - 12:00	Free private cities – There is an alternative Titus Gebel Free Private Cities Germany
12:00 - 12:20	Blockchain - The new intellectual battleground within economics Max Rangeley The Cobden Centre The Ludwig von Mises Institute (Europe) United Kingdom
12:20 - 12:40	Assistance, human dignity and economy María de Lourdes Moutin Universidad Católica Argentina Argentina
Commission III Seminarraum (1st Floor)	Chair: Gabriel Claudiu Mursa (Hayek Institute Romania)
11:00 - 11:20	The role of non-democratic institutions in a democracy according to Montesquieu, Tocqueville, Acton, Popper and Hayek applied to the EU Jitte Akkermans KU Leuven Belgium
11:20 - 11:40	The intellectual partnership of Hayek and Popper Rafe Champion Independent scholar Australia
11:40 - 12:00	Law and Praxeology Alessandro Fusillo Movimento Libertario Italy
12:00 - 12:20	Economic liberalism and praxis Dario Monasterio Instituto de Ciencia, Economía, Educación y Salud Bolivia
12:20 - 12:40	Healthcare and the failure of market failure Marc Fouradoulas, MD Independent Scholar Switzerland
12:40 - 14:00	Lunch
Commission I Kassensaal (1st Floor)	Chair: Carlos Puente (Former Official of the European Commission)



14:00 - 14:20	What is wrong with sustainable development goals? Horacio Miguel Arana Universidad Abierta Interamericana Argentina
14:20 - 14:40	Duration as a risk measure in capital budgeting in the context of ABCT Joanna Kruk Cracow University of Economics and Jagiellonian University Poland
14:40 - 15:00	Entrepreneurship under Socialism - The case of former Soviet economies Anca Elena Lungu and Gabriel Claudiu Mursa Alexandru Ioan Cuza University of Iași Hayek Institute Romania Romania
15:00 - 15:20	The Mississippi bubble (1719-1720). An "Austrian" explanation Gabriel Mursa and Mihaela Ifrim Alexandru Ioan Cuza University of Iași Hayek Institute Romania Romania
15:20 - 15:40	Calculation of private product according to Rothbard's approach Olga Peniaz Catholic University of the West France
Commission II Veranstaltungssaal (Groundfloor)	Chair: Anders Ydstedt (Svensk Tidskrift)
14:00 - 14:20	Freedom in and from the West Georgiana Constantin-Parke Liberty University Romania
14:20 - 14:40	Communication, propaganda, and freedom Leonardo Facco Movimento Libertario Italy
14:40 - 15:00	Agent-Based Modeling, Artificial Intelligence, and Austrian Economics Jeremiah A. Lasquety-Reyes MECS, Leuphana Universität Lüneburg & Economica Institut für Wirtschaftsforschung Austria



15:00 - 15:20	The Mengerian roots of Hayek's conservative liberalism Hannes H. Gissurarson University of Iceland Iceland
15:20 - 15:40	The future of the European Union seen from the perspective of the Austrian School of Economics Karl Socher University of Innsbruck Austria
Commission III Seminarraum (1st Floor)	Chair: Silvia Aleman Menduinna (Universidad Catolica Boliviana)
14:00 - 14:20	A one man dictatorship: comparing the psychology between totalitarian state and narcissistic abuse Agnieszka Plonka Mises Institute of Economic Education (PL) Poland
14:20 - 14:40	Economic Society in Kraków as Polish prewar pro-liberty think tank Marcin Chmielowski ASBIRO Academy Poland
14:40 - 15:00	The Austrian School of Economics versus mainstream economic historians: The Methodenstreit (1871-1886) Facundo Gustavo Corvalán Universidad Nacional de San Luis Argentina
15:00 - 15:20	Austrian Economics as a paradigm of golden mean thinking Jakub Bożydar Wiśniewski University of Wroclaw Mises Institute of Economic Education Poland
15:20 - 15:40	Paving the road to serfdom: The epistemology of elitist utopianism in contemporary social science Marc Orlitzky University of Warsaw Poland
15:40 - 16:30	Coffee Break
16:30 - 17:30 Kassensaal (1st Floor)	Special Event Free Market Road Show A Transatlantic view on economics, finance, and governance Moderator: Barbara Kolm (Austrian Economics Center / OeNB)



	<p>Keynote Speaker: Lawrence Goodman (Center for Financial Stability) "Reflections on Bretton Woods"</p> <p>Speakers: Rolf von Hohenau (Bund der Steuerzahler) Daniel Kaddik (European Liberal Forum) Franz Wenzel (AXA)</p>
	<p>Chair: Barbara Kolm (Austrian Economics Center / OeNB)</p>
<p>17:30 - 18:15 Kassensaal (1st Floor)</p>	<p>Keynote Speech in Honor of Franz E. Kühnel Geopolitics, economic freedom and economic performance Erich Weede University of Bonn Germany</p>

**THURSDAY NOVEMBER 14TH
CONFERENCE**

<p>08:30 - 09:00</p>	<p>Coffee and Networking</p>
<p>Commission I Kassensaal (1st Floor)</p>	<p>Chair: Agnieszka Plonka (Mises Institute of Economic Education PL)</p>
<p>09:00 - 09:20</p>	<p>The fiat money illusion: on the cost-efficiency of modern central banking Karl-Friedrich Israel Leipzig University Institute for Economic Policy Germany</p>
<p>09:20 - 09:40</p>	<p>The logic of the reform contained in the "Dual Track System" Zhu Haijiu Gongshang University China</p>
<p>09:40 - 10:00</p>	<p>The Austrian School of Economics in Spain: from dictatorship to democracy Carlos Puente Former Official of the European Commission Spain</p>
<p>10:00 - 10:20</p>	<p>Why Bitcoin is paleo - Money as a memory Juraj Karpis INESS Slovakia</p>



10:20 - 10:40	The Road to Serfdom is paved with the Universal Income Antony Sammeroff Scottish Liberty Podcast Scotland
Commission II Veranstaltungssaal (Groundfloor)	Chair: Anca Elena Lungu (Alexandru Ioan Cuza University of Iași)
09:00 - 09:20	Should we be afraid of zombies? Monetary policy and resource allocation Arkadiusz Sieroń Mises Institute of Economic Education (PL) Poland
09:20 - 09:40	Roger Myerson's mechanism design and his view of Hayek: A reinterpretation of moral hazard and adverse selection Christoph Klein Universidad Rey Juan Carlos Spain
09:40 - 10:00	An alternative view on saving and investment from an Austrian economics perspective Youliy Ninov Independent Scholar Germany
10:00 - 10:20	From Boehm-Bawerk's "Positive Theory" to Schumpeterian dynamics J. Hanns Pichler Vienna University of Economics and Business Austria
10:20 - 10:40	Resolving the St Petersburg Paradox - a triumph for Austrian Economics Robert W. Vivian University of the Witwatersrand South Africa
Commission III Seminarraum (1st Floor)	Chair: Facundo Corvalan (Universidad Nacional de San Luis)
09:00 - 09:20	Adoption policy in Guatemala. When the effects become causes Eduardo Fernández Luiña Instituto Juan de Mariana / UFM Spain
09:20 - 09:40	Even virtue has a need of limits Scott Nelson Austrian Economics Center Canada



09:40 - 10:00	The natural market, of the natural order, in contraposition with the "free" market Alejandro A. Tagliavini The Independent Institute United States
10:00 - 10:20	The principle of the universal destination of goods and the right to private property Jacek Gniadek SVD Society of the Divine Word Poland
10:20 - 10:40	Mind with a purpose: a humanistic conversation between psychology and some postulates of the Austrian School of Economics Silvia Aleman Menduinna Universidad Catolica Boliviana Bolivia
10:40 - 11:30	Coffee Break
11:30 - 12:30 Kassensaal (1st Floor)	Live Recording of Podcast, by Tom Woods and Robert Murphy
12:30 - 13:30	Lunch
Commission I Kassensaal (1st Floor)	Chair: Otto Lehto (King's College London)
13:30 - 13:50	A redefinition of entrepreneurship function concept Leonardo Ravier Universidad Rey Juan Carlos Spain
13:50 - 14:10	Austrian investing: Investing between inflation and deflation – The practitioners view Ronald-Peter Stöferle Incrementum Liechtenstein
14:10 - 14:30	Mengerian foundations and the Austrian Business Cycle Theory András Tóth MTA TK Hungary
14:30 - 14:50	A unique methodology using the principles of the Austrian School of Economics applied toward investing and trading Richard Bonugli Cedargold Pte. Ltd. Canada



Commission II Veranstaltungssaal (Groundfloor)	Chair: Horacio Arana (Universidad Abierta Iberoamericana)
13:30 - 13:50	The breach of the Rule of Law to save the monetary illusion Thomas Bachheimer Bachheimer.com Austria
13:50 - 14:10	Fractional reserve banking unmasked Luis Enrique Ponce Goyochea SBS Swiss Business School Argentina
14:10 - 14:30	The Hayek MV-Rule Pavel Potuzak University of Economics, Prague Czech Republic
14:30 - 14:50	Israel Kirzner on dynamic efficiency and economic development Victor I. Espinosa Universidad Rey Juan Carlos Spain
Commission III Seminarraum (1st Floor)	Chair: Alessandro Fusillo (Movimento Libertario)
13:30 - 13:50	A contemporary analysis on Ludwig von Mises and his contribution to the development of modern liberal theory Artenis Peka University of New York Tirana Albania
13:50 - 14:10	Carl Menger and his theoretical foundations to Austrian Economics Stanislaw Rzepka Mises Institute of Economic Education (PL) Poland
14:10 - 14:30	Baumol-Tobin: an Austrian perspective Carlos Alberto Salguero, María Bernarda Salguero Universidad Nacional del Noroeste de Buenos Aires Argentina
14:30 - 14:50	Valuation of financial assets: the total demand approach Vytautas Žukauskas Angers University, LFMI Lithuania
14:50 - 15:00	Recess



Kassensaal (1st Floor)	Chair: Adrián Ravier (ESEADE)
15:00 - 15:45	Keynote Speech in Honor of Anthony de Jasay Rediscovering Don Lavoie to fight today's calls for industrial policy Veronique de Rugy Mercatus Center France
15:45 - 16:00	Closing Remarks
16:00 - 18:00	Free Time
18:00 - 23:00	2019 Hayek Lifetime Achievement Award Gala <i>(Tickets Sold Separately)</i>